

FISCAL NOTE
HB 2169 - SB 2137

January 20, 2004

SUMMARY OF BILL: Extends the due date for income, professional privilege, and property taxes for members of the armed forces and reserves serving overseas. Currently, these individuals have until 90 after their return to file these taxes. Under this bill, they would have 180 days.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Increase Local Govt. Expenditures - Not Significant

Other Fiscal Impact - Local governments will experience a delay in receiving property tax payments and the state a delay in receiving income and professional privilege tax payments that will result in a temporary, not significant decrease in revenues. These revenues will be collected once the applicant no longer qualifies for the deferment. There may be a shift of some revenue from one fiscal year to another depending on the return date of armed forces and reserves. However, the amount of revenue received by the state would not change.

Estimate assumes:

- the Department of Revenue will experience an increase in expenditures for the administrative costs associated with processing the applications and notifying local officials.
- local governments will experience an increase in expenditures for administrative costs associated with reviewing and monitoring the approved property tax accounts.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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